



## COVID-19 Mortgage Payment Holidays Guidance

On 17th March the government announced new measures to help those facing financial difficulties during the coronavirus crisis.

Speaking at the news conference, Chancellor Rishi Sunak stated mortgage lenders will offer a three month mortgage payment holiday to those struggling to pay.

Our advice at Complete Mortgages is – a payment holiday should only be taken as a last resort. At the end of a payment holiday the lender will recalculate your monthly payments and the amount you owe will go up. That's because the lender will still add interest to your mortgage while you take a break.

Your individual circumstances will need to be discussed directly with your mortgage lender, and it is worth considering that you may already have an existing mortgage payment holiday policy in place. Please follow the links below for further information.

If you'd like any further guidance about what this could mean for you, please contact us for more information.

We're committed to providing you with the usual professional level of service throughout the disruption caused by the Coronavirus (COVID-19) outbreak. The use of technology has enabled us to operate a 'business as usual' policy, continuing to advise you on your financial needs.

Lender	Mortgage Payment Holidays Stance
Accord Mortgages	<a href="#">Existing customers</a>
Aldermore	<a href="#">Personal and Buy to Let mortgage customers</a> <a href="#">Business finance and commercial mortgage customers</a>
Bank of Ireland for Intermediaries	<a href="#">COVID-19 update</a>
Barclays	<a href="#">Coronavirus and your mortgage</a>
Bluestone Mortgages	<a href="#">COVID-19 Statement</a>

BM Solutions	<a href="#">Payment Holidays</a>
Buckinghamshire Building Society	<a href="#">Mortgage Customers - Financial Difficulties</a>
The Cambridge Building Society	<a href="#">Covid-19 (Coronavirus) page</a>
Clydesdale Bank	<a href="#">Personal banking FAQs</a> <a href="#">Business banking FAQs</a>
The Coventry for Intermediaries	<a href="#">Coronavirus - Supporting you with your mortgage</a>
Digital Mortgages by Atom bank	<a href="#">Covid-19 page</a>
Family Building Society	<a href="#">Coronavirus update</a>
Fleet Mortgages	<a href="#">COVID-19 page</a>
Foundation Home Loans	<a href="#">Update on Covid-19</a> <a href="#">FAQs</a>
Furness for Intermediaries	<a href="#">Mortgage Repayment Holidays</a>
Halifax for Intermediaries	<a href="#">Payment Holidays</a>
Hinckley & Rugby for Intermediaries	<a href="#">Mortgage Repayment Holiday FAQs</a>
Hodge Lifetime	<a href="#">Payment holidays FAQs</a>
HSBC for Intermediaries	<a href="#">Coronavirus FAQs</a>
Ipswich Building Society	<a href="#">Coronavirus (COVID-19) FAQs</a>
Kent Reliance	<a href="#">Payment Holiday guidance</a>
Kensington Mortgages	<a href="#">Covid-19 FAQs</a>
Landbay	<a href="#">Covid-19 page</a>
Leeds Building Society	<a href="#">Coronavirus information</a>
The Mansfield Building Society	<a href="#">Supporting mortgage customers during this period</a>

Market Harborough Building Society	<a href="#">Covid-19 update</a>
Marsden Building Society for Intermediaries	<a href="#">Mortgage Payment Concession</a>
M&S Bank for Intermediaries	<a href="#">Mortgage Assistance</a>
MBS Lending	<a href="#">Coronavirus message</a>
The Melton	<a href="#">Coronavirus Message</a>
Metro Bank	<a href="#">Mortgage servicing team</a>
Monmouthshire Building Society	<a href="#">Payment holidays</a>
Nationwide Building Society	<a href="#">Coronavirus mortgage payment holiday</a>
NatWest Intermediary Solutions	<a href="#">Customer Support</a>
Newbury Building Society	<a href="#">Coronavirus (COVID-19) Update</a>
Newcastle Building Society	<a href="#">Mortgage Help</a>
Nottingham for Intermediaries	<a href="#">Coronavirus Support</a>
Paragon	<a href="#">Coronavirus help and support</a>
Pepper Money	<a href="#">Coronavirus Update</a>
Platform	<a href="#">Support for Customers</a>
Post Office for Intermediaries	<a href="#">Covid-19 Update</a>
Precise Mortgages	<a href="#">Covid-19 Support</a>
Principality Building Society	<a href="#">Mortgage FAQs</a>
Progressive Building Society	<a href="#">Mortgage Query</a>
Saffron for Intermediaries	<a href="#">Coronavirus Info</a>

Santander for Intermediaries	<a href="#">Apply for a mortgage holiday</a>
Scottish Widows Bank	<a href="#">Coronavirus Market Update</a>
Scottish Building Society	<a href="#">COVID-19 Information</a>
Skipton Intermediaries	<a href="#">Coronavirus Updates</a>
Teachers Building Society	<a href="#">Arrange Callback</a>
The Mortgage Lender	<a href="#">Response to Coronavirus</a>
The Mortgage Works	<a href="#">Coronavirus Payment Holidays</a>
the Tipton & Coseley Building Society	<a href="#">Coronavirus (COVID-19) Hub</a>
Together	<a href="#">Coronavirus FAQs</a>
TSB	<a href="#">Mortgage Customers - Coronavirus</a>
Vida Homeloans	<a href="#">Payment Holiday Request Form</a> <a href="#">Coronavirus Customer FAQs</a>
Virgin Money	<a href="#">How to arrange payment holiday?</a>
the West Brom for Intermediaries	<a href="#">Coronavirus - Mortgage Repayments</a>